

PRESS RELEASE

Price sensitive

Completion of the acquisition of Eco Puglia Energia S.r.l. a company active in the renewable and wind energy sector.

Riva del Garda, 19 October 2023 - AGS, a multiutility company based in Riva del Garda (TN), controlled by the Municipality of Riva del Garda, active in the energy market and a company with a stock quoted on the Vienna Stock Exchange, announces that on 19 October 2023 KAIROS ALPS S.r.l., a company established by AGS S.p.A., for 40% of the share capital, by ACSM S.p.A. for 40% of the share capital and by FT ENERGIA S.p.A., for 20% of the share capital, through the company KAIROS Wind S.r.l., and DOLOMITI ENERGIA HOLDING S.p.A., through the company Dolomiti Energia Wind Power Srl, have signed a sale and purchase agreement for the acquisition of 100% of ECO PUGLIA ENERGIA S.r.l., a company that owns two wind farms that started operation in 2020 in the Province of Foggia.

The two wind power plants are located in the Municipality of Foggia, in the Ponte Albanito - Montecalvello locality and the other in the Municipality of Troia in the Pozzo Orsogno - Pozzo d'Albero locality, with a total nominal power of about 28 MW, recently built using one of the best technologies on the market to date. The areas are located within the "Tavoliere delle Puglie", which, due to the orographic configuration of the territory and the proximity to the Adriatic Sea, represents an area with some of the best wind conditions in Italy.

The agreement between Kairos Alps and the Dolomiti Energia Group foresees the demerger of ECO PUGLIA ENERGIA S.r.l. downstream of the acquisition, thus allowing the two groups to hold exclusive ownership of the Troia and Montecalvello plants respectively.

This agreement underlines the commitment of the two companies to contribute to the production of energy from renewable sources and contribute to the reduction of greenhouse gas emissions. Thanks to these plants, an estimated 72 GWh will be produced annually, equal to the annual consumption of about 35 thousand families, and the emission of almost 24 thousand tonnes of carbon dioxide per year will be avoided.

The transaction is part of the AGS Group's 2023 - 2028 Business Plan, approved by the AGS Shareholders' Meeting on 8 February 2023, and allows AGS to grow in the renewable energy sector, specifically in the field of wind energy, fully falling within the strategic investments for the ecological transition outlined in the Plan.

"The transaction signed by Kairos Alps srl is fully part of the broader strategic project of industrial development that the Company has set itself with the construction and management of photovoltaic and wind power plants and more generally through the production of electricity from renewable sources, with the aim of achieving an installed capacity of at least 50 MW within a period of six years." - **commented Franco Matteotti Chairman of AGS S.p.A. and Kairos Alps S.r.l.** - *"In this sense we further consolidates the commitment of the Company and its Shareholders in the development of green investments with a strong*

focus on the diversification of production sources to accompany the energy transition and give concreteness to its Mission."

The transaction was followed by the advisors Studio Legale Chiomenti for the legal part, EOS Consulting SpA for the technical part and PwC for the financing and tax part.

*** **

For further information: Andrea Carloni - Manager in charge of drafting corporate accounting documents - Alto Garda Servizi S.p.A. (contact: tel. 0464/553565; email: carloni.a@altogardaservizi.com).

Corporate information is published in the "*Investor Relations*" section of the website www.altogardaservizi.com.