

PRESS RELEASE

Price sensitive

Completion of the acquisition of OPEN PIEMONTE S.r.l.

a company operating in the renewable energy sector, owner of the ready-to-build photovoltaic project for an installed capacity of approximately 14.75 MW to be built in the municipalities of Alice Castello and Santhià (VC)

Riva del Garda, 18 July 2023 - AGS, a multi-utility company based in Riva del Garda (TN), controlled by the Municipality of Riva del Garda, active in the energy market and a company with a stock quoted on the Vienna Stock Exchange, announces that on 29 June 2023 an agreement was concluded and finalised for the acquisition, by the investee company KAIROS ALPS S. r.l. of the shares representing 100% of the company OPEN PIEMONTE S.r.l. (hereinafter referred to as "SPV"), owner of the ready to build photovoltaic project for an installed capacity of approximately 14.75 MW to be built in the municipalities of Alice Castello and Santhià (VC).

The acquiring party KAIROS ALPS S.r.l. is owned by AGS S.p.A. (industrial shareholder) with a 40% stake in the share capital, ACSM S.p.A. (industrial shareholder) with a 40% stake in the share capital and FT Energia S.p.A. (financial shareholder) with a 20% stake in the share capital.

This acquisition, in continuity with the development of the AGS Group's 2023 - 2028 Business Plan, approved by the Shareholders' Meeting of 8 February 2023, allows AGS to grow in the renewables sector, particularly in the photovoltaic sector, and is fully in line with the strategic investments for the ecological transition outlined in the Plan.

The Chairman of AGS S.p.A. geom. Franco Matteotti commented on the acquisition of the SPV as follows: *"We are very pleased to have concluded with the investee company Kairos Alps this transaction, which, as an expression of the AGS Group's 2023 - 2028 Business Plan, represents a further step in our growth strategy in the sector of electricity production from renewable sources."*

The General Manager of AGS S.p.A., Dr. Ruggero Moser, expresses his satisfaction with the transaction: *"The AGS Group continues on its green path and reaffirms its desire to grow in the renewables sector with a focus on the production mix and operating in favour of the local area but with a global vision, all in line with its Mission and Vision"*.

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Corporate information is published in the "Investor Relations" section of the website www.altogardaservizi.com.