

## **PRESS RELEASE**

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- **AGS SPA'S SHAREHOLDERS' MEETING APPROVES THE 2020 FINANCIAL STATEMENTS, THE DISTRIBUTION OF A DIVIDEND OF EURO 1.40 PER ORDINARY SHARE**
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**Riva del Garda, 26 April 2021** – The ordinary Shareholders' Meeting of AGS S.p.A. met today on first call, adopting the following decisions.

### **Agenda**

1. • **Approval of the Financial Statements as at 31.12.2020, accompanied by the Directors' report on operations, the report of the Board of Statutory Auditors and the report of the Independent Auditors; related and consequent resolutions.**

Having taken note of the report of the Board of Statutory Auditors and the Independent Auditors, the Shareholders' Meeting examined and unanimously approved the 2020 Financial Statements, which show a net profit of Euro 3.29 million and revenues of Euro 10.77 million as prepared and presented by the Board of Directors of the Company and as per the press release dated 16 March 2021.

2. **Allocation of profit for the year; related and consequent resolutions.**

The Shareholders' Meeting approved a gross dividend of Euro 1.40 per ordinary share, equal to a total dividend of approximately Euro 0.625 million. The ex-dividend date is 30 September 2021.

"In a year such as 2020, characterised by the Covid-19 pandemic, despite the economic and social impacts of the health emergency," commented AGS Chairman Andrea Mora, "AGS S.p.A. managed to achieve an excellent result in terms of net profit at Euro 3.29 million.

The results achieved in 2020 combined with a solid financial structure make it possible to propose again this year the distribution of a dividend of Euro 1.40 per share, or over Euro 620 thousand, which will largely benefit the community of Alto Garda and Ledro."

"AGS has continued to invest in the territory, allocating approximately Euro 1.6 million (up by 70% on the previous year) to structural investments in order to guarantee the maintenance of adequate quality and efficiency of the services provided and infrastructures owned," continued the General Manager of AGS S.p.A., Ruggero Moser. "In April 2020, in the midst of the pandemic, the construction of the methane gas distribution network began in the town of Pietramurata, in the Municipality of Dro, which will gradually come into operation starting from June 2021. The works will continue for the next two years with a positive effect both directly for the businesses and homes supplied and indirectly on the local economy in terms of knock-on effect. "

"AGS has continued to increase its profits, while also supporting its stakeholders," concluded Chairman Mora, "and always ensuring continuity, safety, quality and efficiency of services and taking concrete actions for customers and the local community, with the attention it has always paid to creating value for the community and in line with the mission of the AGS Group. Heartfelt thanks go out to all the staff and employees for their professionalism and responsibility shown during this complicated year."

The Financial Statements as at 31 December 2020, as well as the Report on Corporate Governance and Ownership Structure pursuant to article 123-bis of Legislative Decree 58/1998, are filed at the registered office of the Company, on the Internet site [www.altogardaservizi.com](http://www.altogardaservizi.com) Investor Relations section and also made available at the authorised storage mechanism "emarketstorage" ([www.emarketstorage.it](http://www.emarketstorage.it)).

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The Financial Reporting Manager, Andrea Carloni, certifies, pursuant to article 154-bis, paragraph 2 of Legislative Decree no. 58/1998 and subsequent amendments and integrations, that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

**For further information:**

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*The corporate information is published in the "Investor Relations" section of the website [www.altogardaservizi.com](http://www.altogardaservizi.com)*