

PRESS RELEASE

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- **AGS SPA'S SHAREHOLDERS' MEETING APPROVES THE 2019 FINANCIAL STATEMENTS, THE DISTRIBUTION OF A DIVIDEND OF EURO 2.70 PER ORDINARY SHARE, APPOINTS THE BOARD OF STATUTORY AUDITORS AND RESOLVES THE ACQUISITION OF SHAREHOLDINGS.**

Riva del Garda, 20 May 2020 – The ordinary Shareholders' Meeting of AGS S.p.A. met on 19 May 2020 on second call, adopting the following decisions.

- 1. Approval of the Financial Statements as at 31.12.2019, accompanied by the Directors' report on operations, the report of the Board of Statutory Auditors and the report of the Independent Auditors; related and consequent resolutions.**

Having taken note of the report of the Board of Statutory Auditors and the Independent Auditors, the Shareholders' Meeting examined and approved the 2019 Financial Statements, which show a net profit of Euro 2.87 million and revenues of Euro 11.74 million as prepared and presented by the Board of Directors of the Company and as per the press release dated 17 March 2020.

- 2. Allocation of profit for the year; related and consequent resolutions.**

The Shareholders' Meeting approved a gross dividend of Euro 2.70 per ordinary share, equal to a total dividend of approximately Euro 1.2 million or approximately 42% of net profit. The ex-dividend date is 30 September 2020.

- 3. Appointment of the Board of Statutory Auditors, Standing and Alternate Auditors and determination of remuneration.**

The Shareholders' Meeting has appointed, for the next three years, the Board of Statutory Auditors that will remain in office for three financial years, until approval of the financial statements as at 31 December 2022.

The structure of the control body that resulted from today's decisions is therefore as follows:

- Chair Michela Zambotti
- Standing Auditor Francesco Dalla Sega
- Standing Auditor Rodolfo Marcolini

The Shareholders' Meeting also resolved to set the total annual fee payable to the Board of Statutory Auditors at Euro 28,000.

4. Acquisition of shareholdings.

The Shareholders' Meeting authorized the Board of Directors to continue to define and close the transaction, both directly and through its subsidiaries, with a strategic company operating in the energy efficiency sector.

The Financial Statements as at 31 December 2019, as well as the Report on Corporate Governance and Ownership Structure pursuant to article 123-bis of Legislative Decree 58/1998, are filed at the registered office of the Company, on the Internet site www.altogardaservizi.com Investor Relations section and also made available at the authorised storage mechanism "emarketstorage" (www.emarketstorage.it).

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The Financial Reporting Manager, Andrea Carloni, certifies, pursuant to article 154-bis, paragraph 2 of Legislative Decree no. 58/1998 and subsequent amendments and integrations, that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

For further information:

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The corporate information is published in the "Investor Relations" section of the website www.altogardaservizi.com