

PRESS RELEASE

DISCLOSURE CONCERNING THE PURCHASE OF TREASURY SHARES

Riva del Garda, December 28th, 2016 – Alto Garda Servizi Spa informs that on December 23rd, 2016 – in the frame and in accordance with the resolution of the Shareholders' Meeting held on December 13th, 2016 – it has purchased No. 27,037 Treasury Shares at the price of Euro 116,502.00 (one hundred sixteen thousand five hundred two/00) in whole, for a total purchase price of Euro 3,150,000.00 (three million one hundred fifty thousand/00).

Consequently, the Company actually owns No. 27,058 Treasury Shares, equal to the 6.056% of the Company's equity.

For further information:

Andrea Carloni (Alto Garda Servizi S.p.A) 0464/553565 carloni.a@altogardaservizi.com

The company disclosure is published in the *Investor relations* section of the web site www.altogardaservizi.com