

PRESS RELEASE

DISCLOSURE ABOUT THE RESOLUTION OF THE SHAREHOLDERS' MEETING OF ALTO GARDA SERVIZI SPA

Riva del Garda, December 22nd, 2016 – Alto Garda Servizi Spa informs that the Shareholders' Meeting held on December 13th, 2016 has positively resolved upon the purchase of treasury shares (its own shares) up to a maximum number of 40,000 (forty thousand) for a maximum purchase price of Euro 4,680,000.00 (four million six hundred eighty thousand/00).

For further information:

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The company disclosure is published in the *Investor relations* section of the web site www.altogardaservizi.com